OMV GROUP

Q2 2026 Results Conference Call

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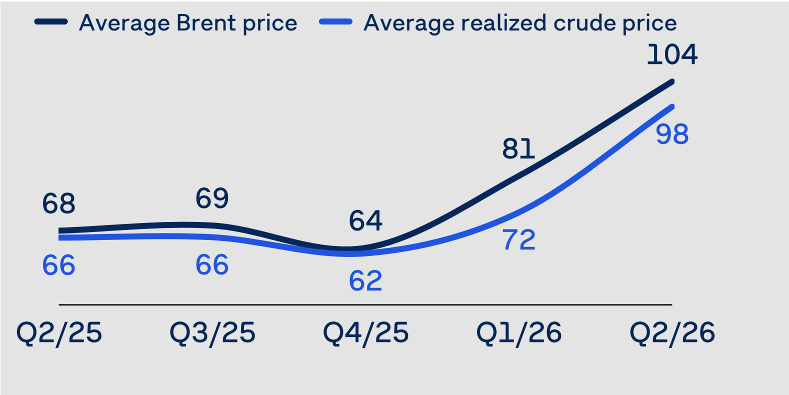
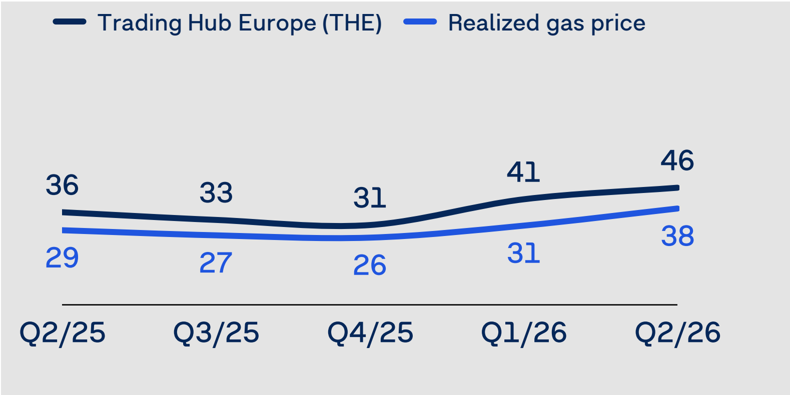
Macro environment

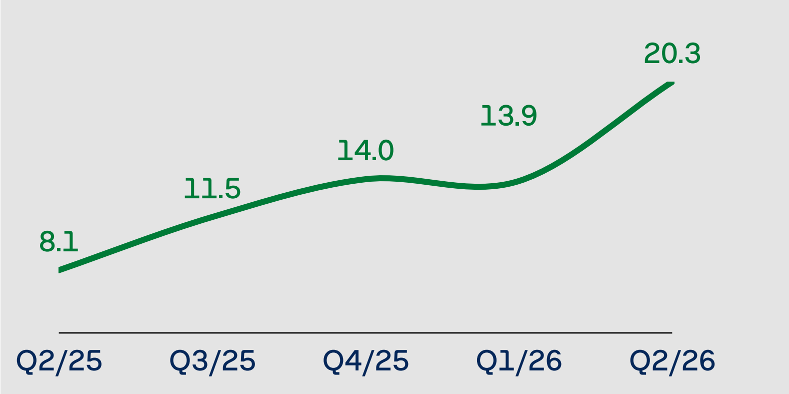
Oil prices
USD/bbl



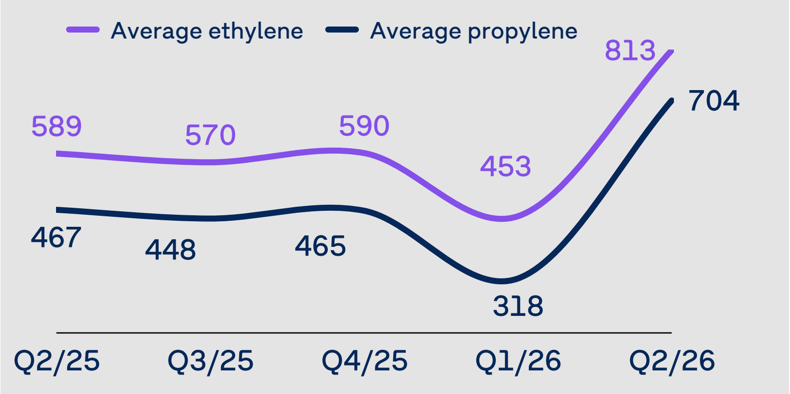
Gas prices
EUR/MWh



Refining indicator margin Europe
USD/bbl



Average olefin indicator margins Europe
EUR/t

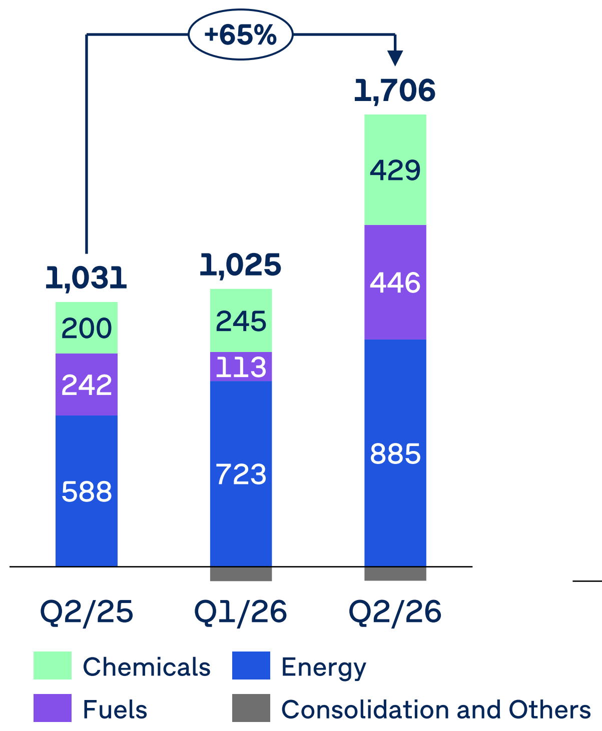


Q2 2026 vs. Q2 2025

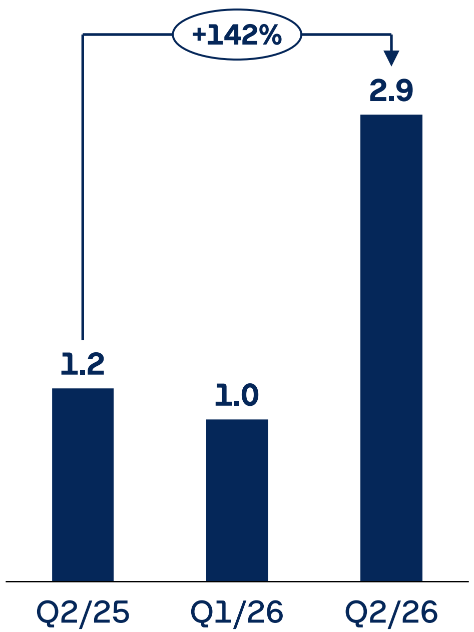
Brent oil	+53%
THE gas price	+26%
Europe refining indicator margin	+152%
Europe olefin indicator margin	+44%

Overview Q2 2026

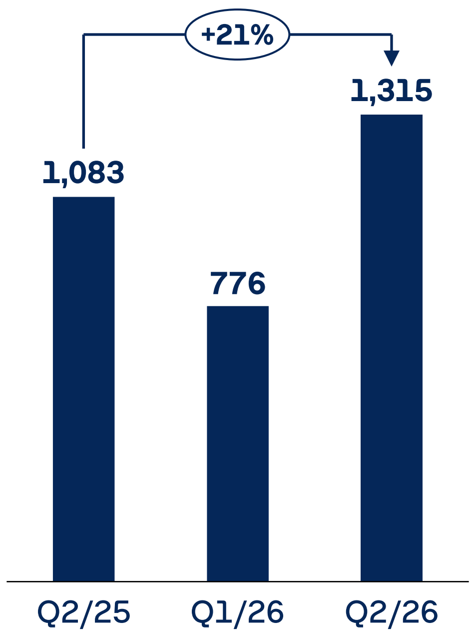
Clean CCS Operating Result
EUR mn



Clean CCS EPS
EUR



Cash flow from operating activities
EUR mn



Operational performance
Q2 2026 vs. Q2 2025

Hydrocarbon production

−4%

OMV refineries utilization rate

+7 pp

Fuel sales volumes

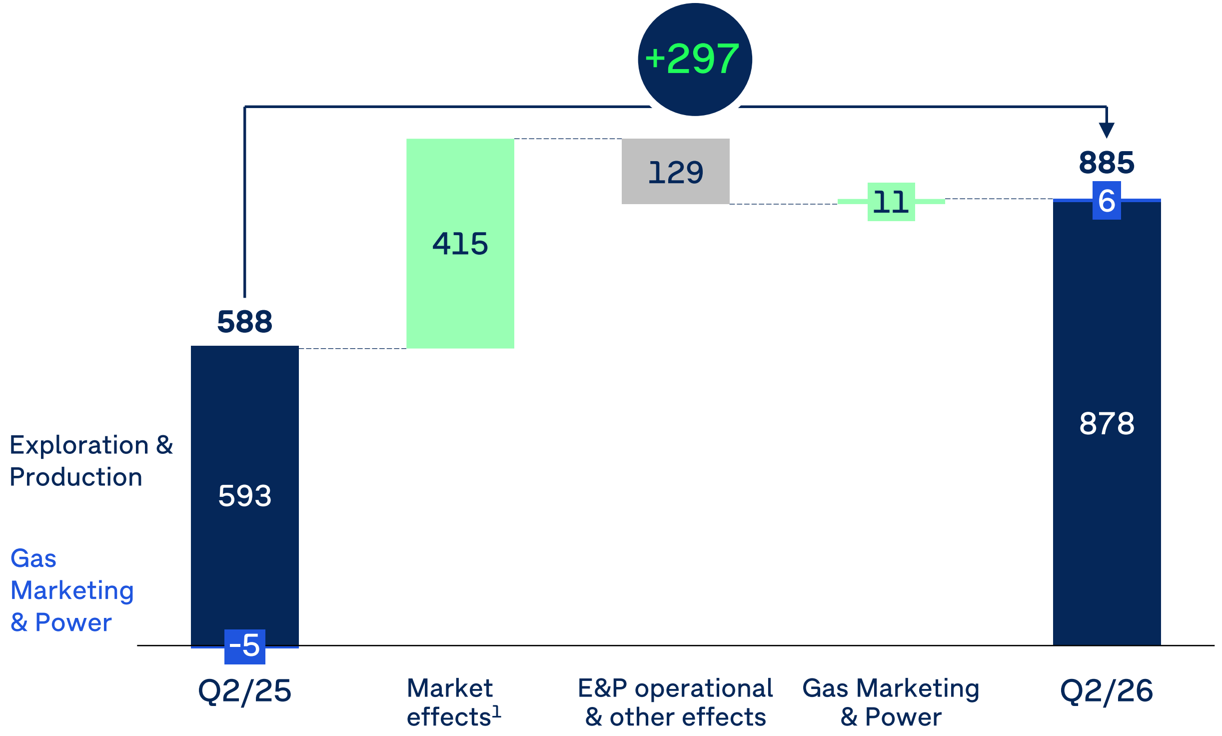
−1%

OMV steam cracker utilization rate

+11 pp

Energy – strong performance in a favorable market; lower sales in Middle East somewhat mitigating

Clean Operating Result
EUR mn



- Market environment
  - Higher realized crude oil price (+48%) and realized natural gas price (+30%)
  - Negative impact of EUR/USD FX development of EUR −37 mn
- Oil and gas production of 291 kboe/d (−14 kboe/d)
  - Middle East (−12 kboe/d)
  - Norway (−8 kboe/d)
  - Libya (+10 kboe/d)
- Sales volumes of 242 kboe/d (−34 kboe/d) due to conflict in the Middle East, partly offset by higher Libya and Norway sales
- While absolute production cost decreased, unit production costs increased slightly to USD 11.2/boe, mainly because of lower production and FX rate
- Gas Marketing & Power contribution increased
  - Gas Marketing West increased by EUR 15 mn, mainly due to an update to the transport provision related to booked pipeline capacities
  - Gas & Power East was at a similar level, as the Brazi power plant underwent planned maintenance in both periods

1 Market effects defined as oil and gas prices, foreign exchange impact and price effect on royalties

Neptun Deep reaches key milestones for first gas in 2027

Recent milestones

- Successfully installed the 16,500-ton "**Neptun Alpha" offshore production** platform in the Black Sea
- **Completed** installation of the **pipeline to shore**
- Drilled **6 of the 10** planned development **wells**

Upcoming milestones

- **Completion** of production wells
- **Installation** and integration of **subsea infrastructure**
- **Connection of offshore facilities** to the transport pipeline
- **Implementation of** comprehensive **testing program**

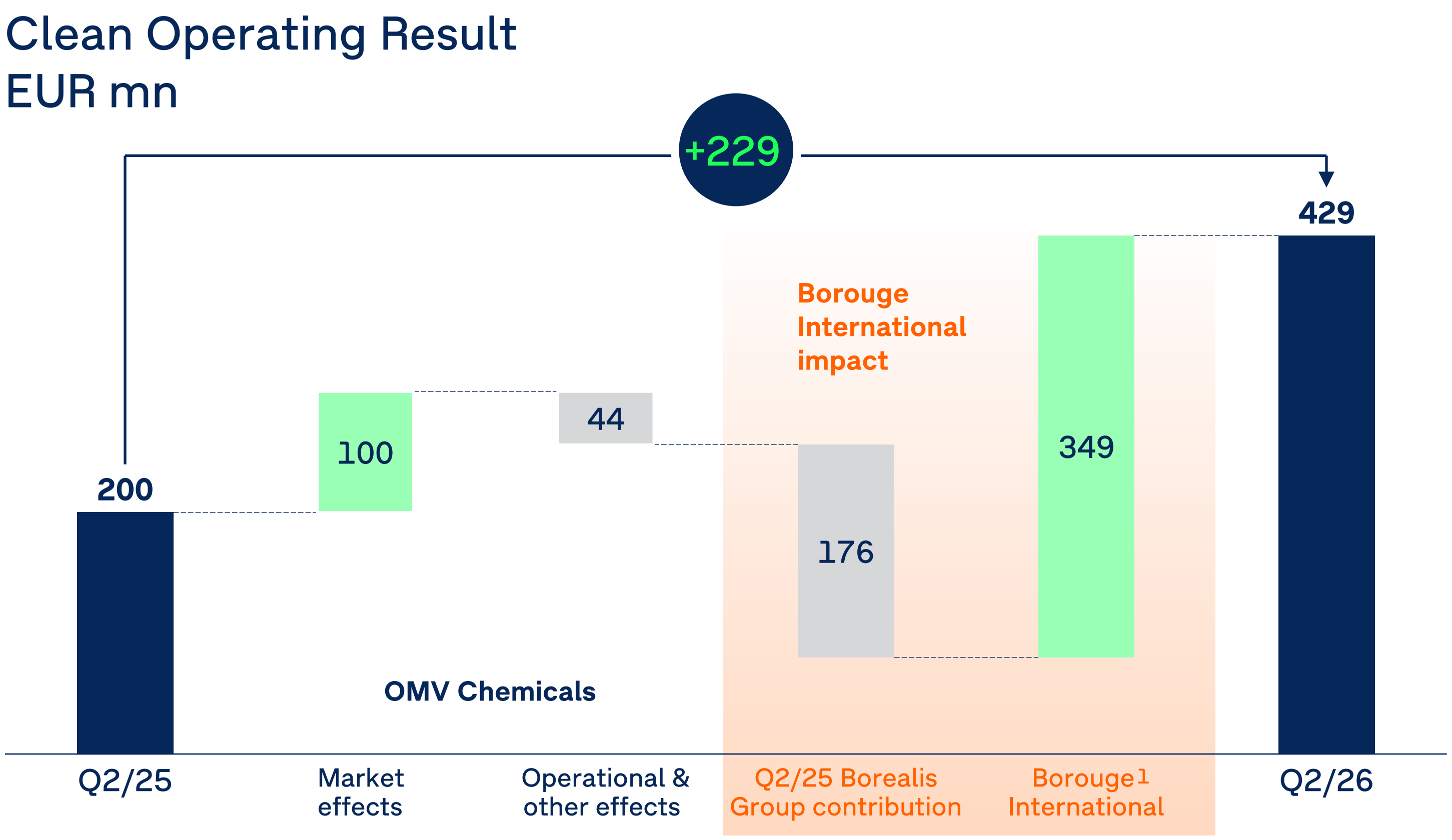
Fuels – substantially stronger refining performance in a volatile environment

Clean CCS Operating Result
EUR mn

- Refining indicator margin increased by more than 12 USD/bbl to USD 20.3/bbl, driven by stronger middle distillate cracks amid tight supply conditions in the region
- Increased utilization rate Europe of 90% and a more favorable production mix
- Strong trading performance driven by effective capture of market volatility
- Elevated crude differentials and temporary regulatory measures created headwinds for the result
- Lower retail contribution, driven by decreased margins and stable commercial performance
- ADNOC Refining & Global Trading JV performance came in slightly negative due to the conflict in the Middle East

1 Market effects based on refining indicator margin Europe

Chemicals – higher olefin margins and strong Borouge International contribution drive earnings growth



- Substantially higher olefin indicator margins (ethylene 38%, propylene +51%)
- Higher OMV cracker utilization rate by 11 pp mainly due to significantly increased Burghausen utilization
- Much higher OMV base chemicals contribution due to markedly better olefin margin and utilization rate, partly offset by higher discounts
- The Borealis Group contribution includes 75% pre-tax operating result in the prior-year quarter
- In Q2/26, the Borouge International contribution is recognized post-tax
- Borouge International
  - Borouge International contribution to the result, meaning OMV's share of clean net income, was EUR 349 mn in Q2/26
  - Pro-rata polyolefin sales volumes were 1.17 mn t

1 OMV's share of clean net income of the at-equity consolidated companies

Borouge International captured strong market conditions thanks to diversified footprint

Borouge International adjusted EBITDA
USD bn, 100% view

>2x
adj. EBITDA vs. Q1/26

33%
Adjusted EBITDA margin

+50% Vs. Q1/26 — Average price Benchmark[1]

-9% Vs. Q1/26 — Total polyolefin sales volumes

Price benchmarks surged globally on polyolefin shortages

Borouge International maintained supply of differentiated products to its customers across all regions

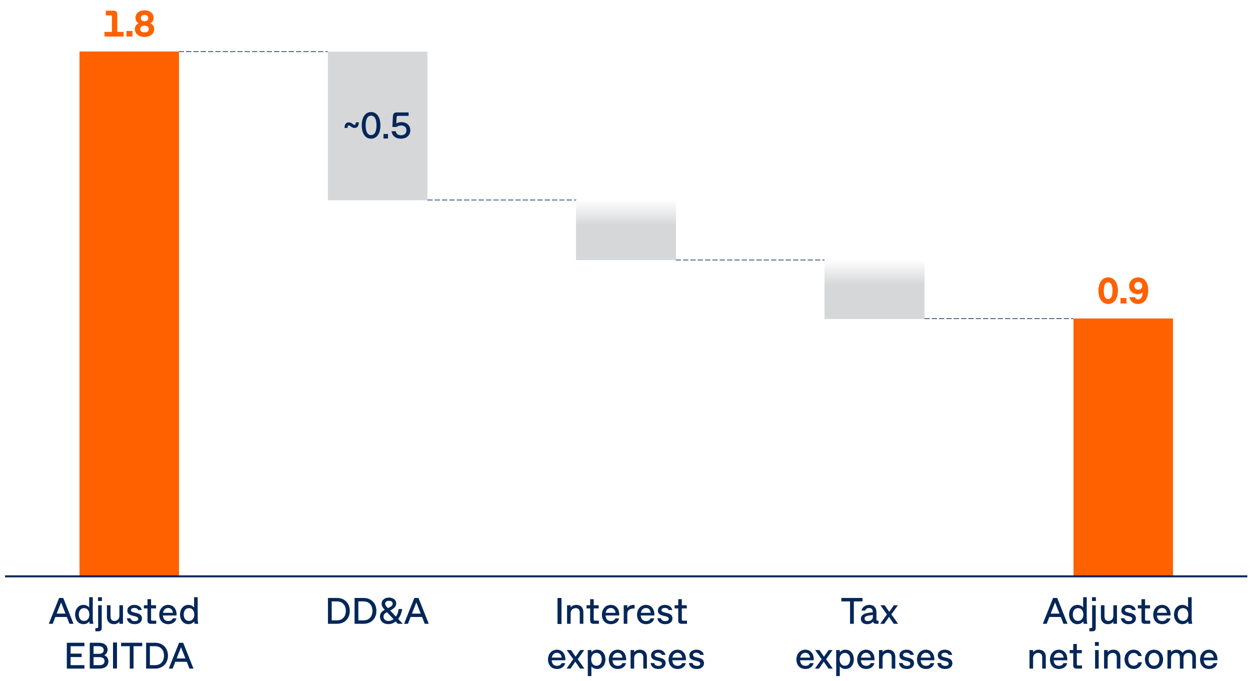
Borouge PLC conducted repair works in Q2/26 and restored full asset availability by end of June

On track for realizing USD >500 mn of EBITDA synergies by 2030

Note: Statements about Borouge International prior to Q2/26 relate to the individual companies Borouge, Borealis, and NOVA Chemicals and are pro-forma figures.
1 Price benchmark is average of North East Asia HDPE Blow Molding; Western Europe HDPE Blow Molding; North America LLDPE

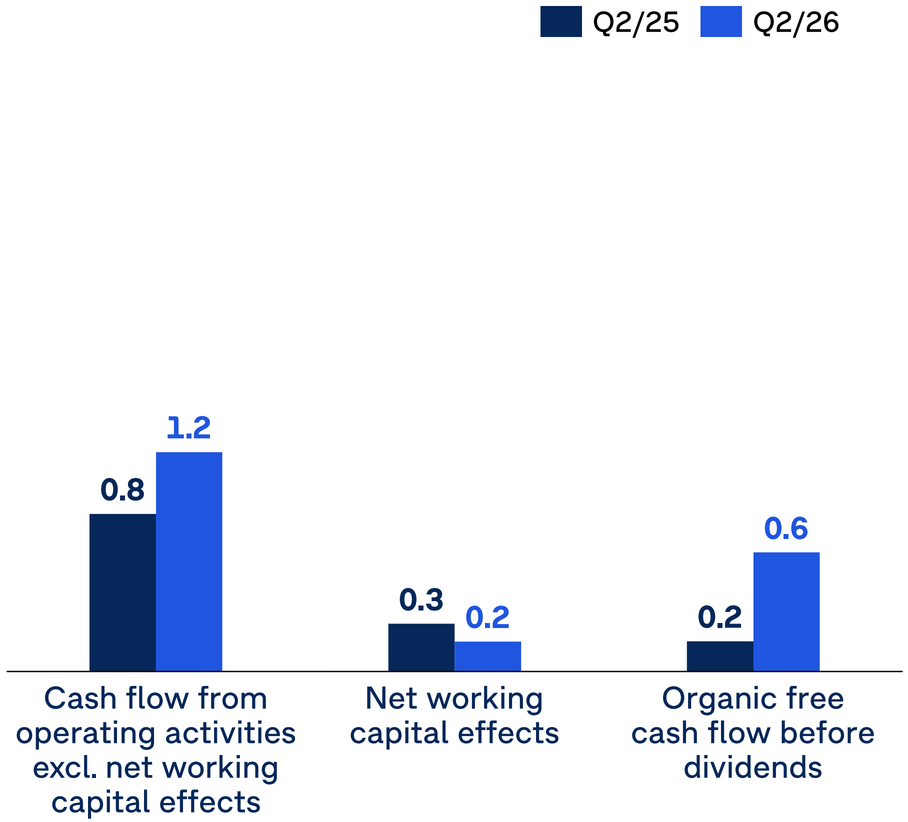
Borouge International – reconciliation of EBITDA to net income

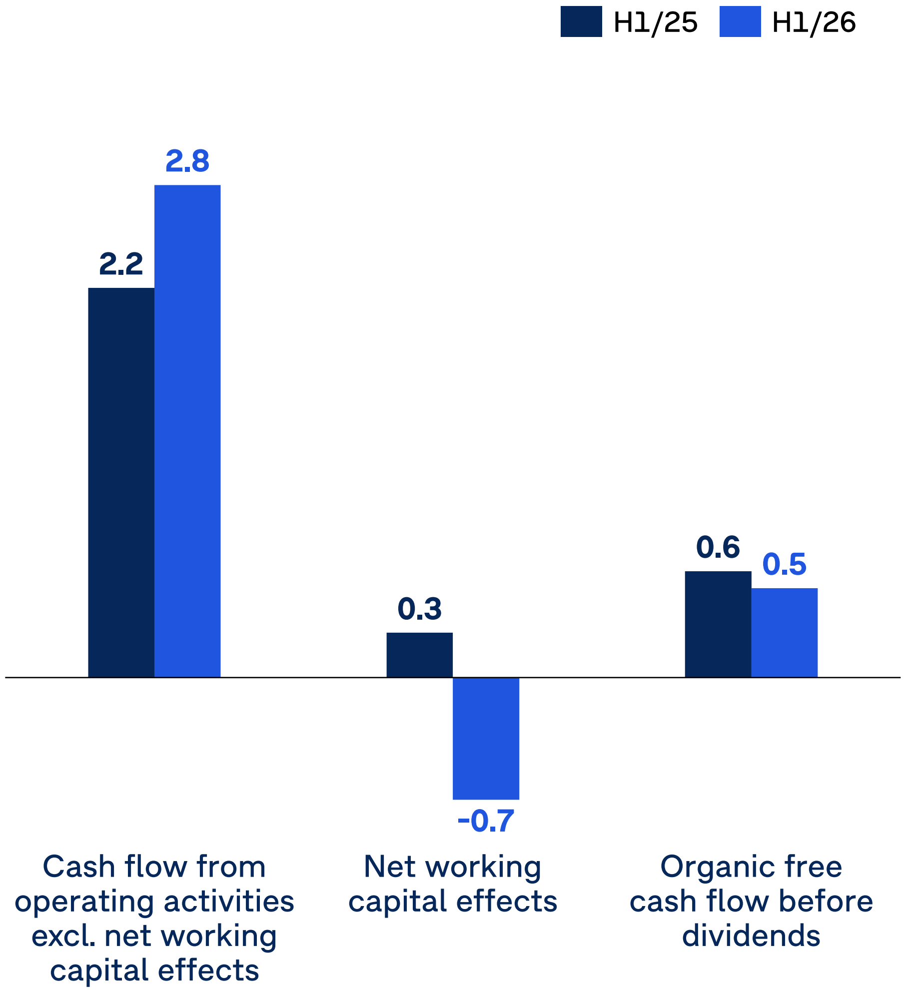
Borouge International Q2/26
USD bn, 100% view



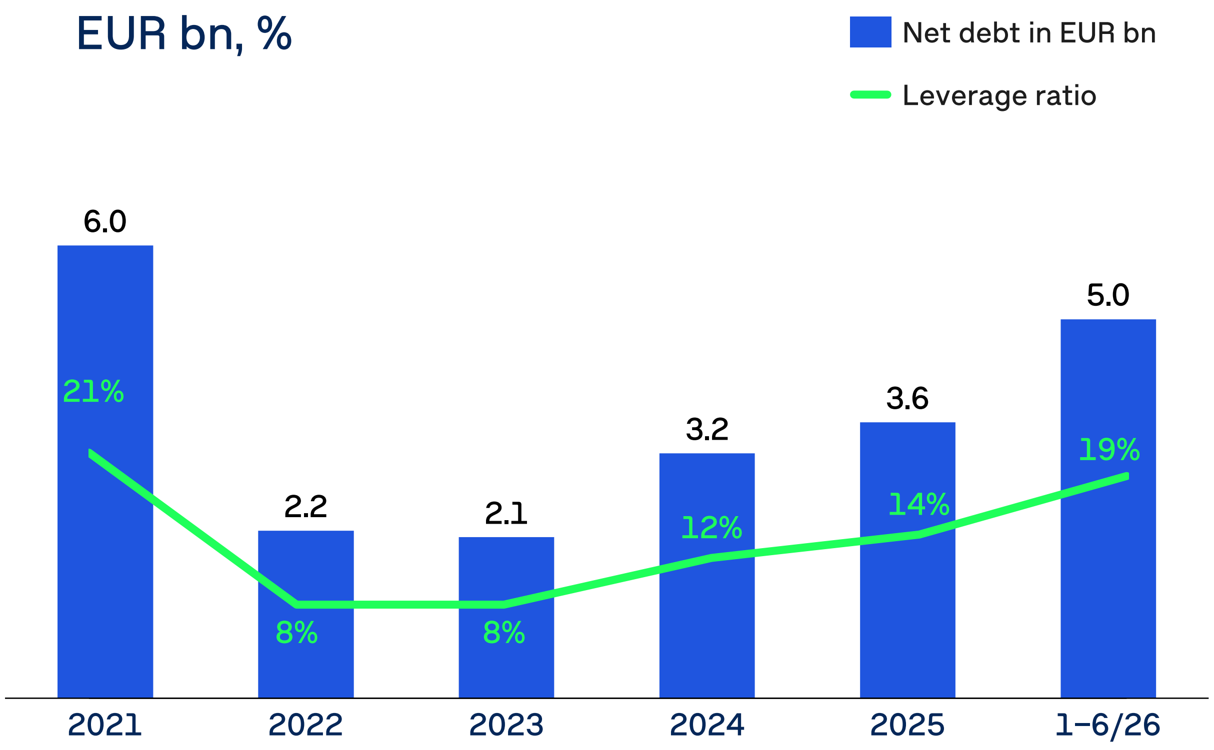
Strong cash flow from operating activities before net working capital effects of EUR 2.8 bn in H1/26

EUR bn





Strong balance sheet maintained – low leverage ratio and high cash position after dividend payment



OMV cash position
End of June 2026

EUR 3.0 bn

OMV undrawn committed credit facilities
End of June 2026

EUR 3.1 bn

Note: Leverage ratio = Net Debt / (Equity + Net Debt)

Outlook 2026

		2025	1–6/26	FY 2026	Previous forecast
MARKET	Brent oil price (USD/bbl)	69	92	85–95	
	THE (Trading Hub Europe) gas price (EUR/MWh)	37	44	~50	~45
	OMV average realized gas price (EUR/MWh)	30	34	~40	35–40
	OMV refining indicator margin Europe (USD/bbl)	10.1	17.0	~20	10–15
	Ethylene indicator margin Europe (EUR/t)	569	629	>600	>550
	Propylene indicator margin Europe (EUR/t)	445	506	>500	>420
OPERATIONS	Hydrocarbon production (kboe/d)	305	289	280–290	
	Production cost (USD/boe)	10.6	11.4	~11	
	Utilization rate European refineries (%)	89	88	>90	
	Fuel sales volumes (mn t)	16.4	7.9	>16.4	
	Utilization rate OMV steam crackers (%)	75	81	85–90	~90
	E&A expenditures (EUR mn)	148	80	<200	
	Organic CAPEX (EUR bn)	3.7	1.6	~3.4	

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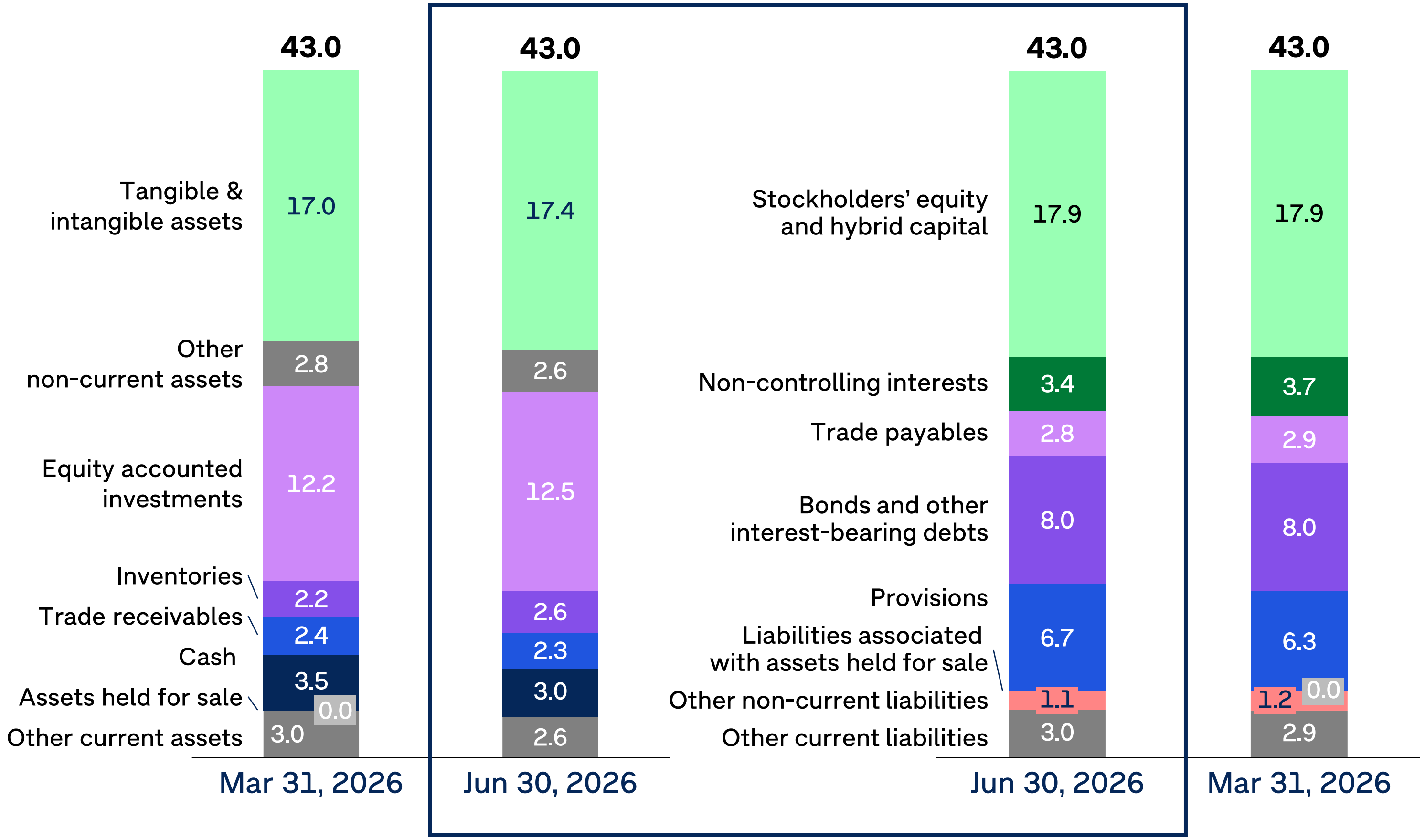
Appendix

Strong balance sheet

Balance sheet June 30, 2026, vs. March 31, 2026
EUR bn



- Tangible assets & Provisions impacted by additions from reassessment of decommissioning obligations, following updated discount and inflation rates
- The increase in equity-accounted investments was mainly related to positive result contribution from Borouge International and ADNOC Refining as well as positive FX impacts
- Stockholders' equity & hybrid capital impacted by dividend distribution of OMV Aktiengesellschaft, however offset by positive result contribution and issuance of hybrid bond
- Non-controlling interests decreased following dividend distribution of OMV Petrom SA

Sensitivities of OMV Group results in 2026

In light of the ongoing conflict in the Middle East and its effect on commodity markets, the sensitivities presented might not fully capture the actual impacts on results and/or cash flow.

Annual impact excl. hedging EUR mn	Clean CCS Operating Result	Operating cash flow
Brent oil price (USD +1/bbl)	+50	+35
Realized gas price (EUR +1/MWh)	+45	+30
OMV refining indicator margin Europe (USD +1/bbl)	+110	+100
Ethylene indicator margin Europe (EUR +10/t)	+10	+5
Propylene indicator margin Europe (EUR +10/t)	+10	+5
EUR/USD (USD changes by +0.01)	+45	+35

Note: Materially different Brent and FX levels (vs. current levels) would lead to different sensitivity results. Operating cash flow excludes net working capital effects

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